



GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS

NATIONAL SECRETARIAT

FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST JULY 2026

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS
NATIONAL SECRETARIAT
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 JULY 2026

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GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS

NATIONAL SECRETARIAT

FINANCIAL STATEMENT

GENERAL INFORMATION

NATIONAL EXECUTIVES

Mr. Micheal Owusu Ansah
Mr. Philip Quaye
Mr. Augustine Amissare
Mr. Eva Ama Safo
Mr. Alex Nii Than Crabbe
Mr. Samuel Y Amebley

National President
Vice - President
General Secretary
Assistant Secretary
Treasurer
Editor

BANKER

GCB Bank Ghana Limited
Legon Branch
P.O.Box LG 50, Accra
Accra

GAUA LOCAL CHAPTERS

UG	Accra
KNUST	Kumasi
UCC	Cape Coast
UEW	Winneba
UDS	Tamale
UMAT	Tarkwa
UPSA	Accra
UNIMAC	Accra
UHAS	Ho
UENR	Sunyani
AAMUSTED	Kumasi
CKT-UTAS	Navrongo
UESD	Somanya
UBIDS	Wa
GCTU	Accra

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS'

NATIONAL SECRETARIAT

REPORT OF THE EXECUTIVES

FOR THE YEAR ENDED 31 JULY 2026

In accordance with the requirements of the Constitution of the Ghana Association of University Administrators, we, the National Executives of Ghana Association of University administrators submit herewith our annual report on the state of affairs of the Association for the year ended 31 July, 2026.

Statement of Executives Responsibilities

The Executives are responsible for the preparation of financial statements that give a true and fair view of the Association, comprising the statements of financial position at 31 July, 2026, and the statements of Financial Performance, statement of changes in reserves and statement of cash flows for the year then ended, and other explanatory notes, in accordance with International Financial Reporting Standards and in the manner required by best practices.

The Executives are also responsible for such internal controls as the Executives determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for maintaining adequate accounting records and effective system of risk management.

The Executives have made an assessment of the ability of the Association to continue as going concern and have no reason to believe that the Association will not be going concern in the year ahead.

The Executives report as follows:

	2026 GH¢	2025 GH¢
Income	557,170	614,984
Surplus for the year	103,163	179,535
Accumulated Fund for the current year	422,491	319,328

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS

NATIONAL SECRETARIAT

REPORT OF THE EXECUTIVES

FOR THE YEAR ENDED 31 JULY 2026

About the Association

Ghana Association of University Administrators (GAUA) was founded in August 1980 by the members of the Administrative and Professional Senior Members of public universities of Ghana. The Committee of Registrars and Finance Officers of public universities of Ghana was the brain child and conceived the objective of the formation of the Association to promote the welfare of members. GAUA therefore became an avenue to maintain a dialogue with the University, regulatory bodies of higher education and other relevant state agencies.

What we do us an Association

As staff Association of Senior Members (Administrative and Professional) in the public universities and or a trade union, GAUA is dedicated:

- To Promote the advancement of higher education in its fullest and broadest implications.
- To strive to advance the professional competence of the Administrators of Public Universities and equivalent.
- To promote regular contacts among its members; and
- To seek welfare and interest of members of the Association.

Going Concern

The Executives have made an assessment of the Association ability to continue as a going concern and is satisfied that it has the resources to continue in Operation for the foreseeable future. Furthermore, the Executives are not aware of any material uncertainties that may cast significant doubt upon the Association's ability to continue as a going concern basis. Therefore, the financial statements continue to be prepared on the going concern basis.

Acknowledgement

The GAUA National Executive hereby expresses its sincere appreciation for the support, loyalty and dedicated service of its members and all stakeholders of the Association over the year.

Approval of the report of the GAUA National Executive

The report of the Ghana Association of University Administrators was approved by the National Executive on 4th August 2026 and signed on their behalf by



.....
President



.....
Treasurer

AUDITOR'S REPORT TO THE GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS - NATIONAL FOR THE YEAR ENDED 31ST JULY 2026

I have audited the financial statements of Ghana Association of University Administrators – National which comprises the Statement of Financial Position as at year end 31st July 2026, the Statement of Financial Performance and the Cash Flow Statement for the year ended which have been prepared under the historical cost convention.

EXECUTIVE'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Association's Executive are responsible for the preparation and fair presentation of these Financial Statements in accordance with generally accepted accounting principles and Companies Code, 1963(Act 179). This responsibility includes maintenance of internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatements.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on these Financial Statements based on my audit. I conducted my audit in accordance with international auditing standards. These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence about amounts and disclosures in the Financial Statement. The Auditor considered internal control relevant to the Association's fair presentation of the Financial Statements and expressing an opinion on the effectiveness of the Association's internal control. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for audit opinion.

OPINION

In my opinion, proper books have been kept and the Financial Statements, which are in agreement therewith present fairly in all material respects, the financial position of the Ghana Association of University Administrators-National for the year ended 31st July 2026, and its Statement of Financial Performance and Cash Flow for the year ended 31st July 2026.



AUDITOR

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS

NATIONAL SECRETARIAT

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 JULY 2026

	NOTE	2026 GH¢	2025 GH¢
INCOME	3	597,810	614,984
EXPENDITURE			
Administrative Expenses	4	494,647	435,449
		494,647	435,449
Surplus for the year		103,163	179,535

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS

NATIONAL SECRETARIAT

STATEMENT OF FINANCIAL POSITION

AS AT THE YEAR ENDED 31 JULY 2026

	NOTE	2026 GH¢	2025 GH¢
CURRENT ASSETS			
Inventory	5	-	2,232
Accounts Receivables	6	373,249	200,917
Cash and Cash Equivalent	7	126,042	239,061
		499,291	442,210
CURRENT LIABILITIES			
Accounts and Other Payables	8	76,800	122,882
NET ASSETS		422,491	319,328
FINANCED BY			
Accumulated Fund		422,491	319,328
		422,491	319,328

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS

NATIONAL SECRETARIAT

STATEMENT OF CHANGES IN NET ASSET

AS AT THE YEAR ENDED 31 JULY 2026

2026	Accumulated Fund GH¢	Total Net Asset GH¢
As at 1 August 2025	319,328	319,328
Surplus for the year	103,163	103,163
As at 31 July 2026	422,491	422,491
	Accumulated Fund	Total Net Asset
2025		
	GH¢	GH¢
As at 1 August 2024	139,793	139,793
Surplus for the year	179,535	179,535
As at 31 July 2025	319,328	319,328

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS'

NATIONAL SECRETARIAT

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 JULY 2026

Cash flows from operating activities	2026 GH¢	2025 GH¢
Surplus for the year	103,163	179,535
Changes in Working Capital		
Changes in Accounts Receivables	(172,332)	(8,255)
Changes in Accounts Payable	(46,082)	50,163
Changes in Inventory	2,232	7,254
Total Changes in Working Capital	(216,182)	48,162
Net cash generated from Operating Activities	(113,019)	228,697
Net cash flow from financing activities	-	-
Net Cash flows from investing activities	-	-
Net Increase in Cash and Cash Equivalents	(113,019)	228,697
Cash and Cash Equivalents at Beginning	239,061	10,364
Cash and Cash Equivalents at End	126,042	239,061

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS'

NATIONAL SECRETARIAT

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JULY 2026

1 General Information

Ghana Association of University Administrators National Secretariat is an association with
a bargaining certificate (Trade Union) and domicile in Ghana. As staff Association of Senior Members (Administrative and Professional) in the public universities and or trade union, GAUA is dedicated:

To promote the advancement of higher education in its fullest and broadest implication
To strive to advance the professional competence of the administrators of public universities.

To promote regular contacts among its members; and

To seek welfare and interest of members of the Association.

2 Summary of Significant Accounting Policies

The principal accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1 Statements of Compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards, issued by the International Accounting Standards Board.

2.2 Basis of Preparation

These financial statements are prepared in accordance with International Financial Reporting Standards (IFRSs) as defined by IAS 1. They have been prepared on a historical cost basis except for financial instruments classified as available-for-sale that are stated at their fair values

2.3 Functional and Presentation Currency

The financial statements are presented in Ghana Cedis which is the Association's functional and presentation currency. Except otherwise indicated, the financial information presented has been rounded off to the nearest one Ghana Cedi.

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS'

NATIONAL SECRETARIAT

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JULY 2026

2.4 Use of estimates and judgments

The preparation of these financial statements, management has made estimates and judgments to the best of their knowledge and belief, in accordance with generally accepted accounting principles. These estimates and judgments affect the reported amounts of assets, liabilities, revenues, and expenses.

Key areas where estimates and judgments have been applied include:

- Bad debt provisions
- Depreciation and amortization
- Inventory valuation
- Revenue recognition
- Fair value measurements

2.5 Income and Statement of Cashflows

The Association reports cash flows from operating activities using the indirect method. in presented its operating cash flow.

2.6 Property, Plant & Equipment

Ghana Association of University Administrators (National Secretariat) had no fixed assets in the reporting period.

2.7 Inventory

Inventories are stated at the lower of cost and net realizable value. Cost includes all direct expenditure incurred in bringing goods to their current state under normal operating conditions.

2.8 Trade Receivables

Receivables are stated after the deduction of an amount which is considered adequate for bad and doubtful debts.

2.9 Income

Income represents the dues from members, cloth sales, d o n a t i o n s and sponsorships for the period under review,

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS'

NATIONAL SECRETARIAT

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JULY 2026

		2026	2025
3	INCOME	GH¢	GH¢
	Sale of GAUA Cloth	65,550	7,800
	Dues	441,620	440,040
	Levy	90,640	55,280
	Sponsorship	-	111,864
	Sub Total	597,810	614,984
4	ADMINISTRATIVE EXPENSES		
	NEC Meetings Expenses	94,571	75,264
	Meeting Expenses	68,100	58,632
	Social Responsibilities	-	16,860
	Negotiation Expenses	130,000	38,728
	Congress Expenses	-	154,094
	Legal & Consultancy Services	27,000	23,000
	Bank Charges	1,241	1,148
	General and Office Expenses	33,528	15,500
	Research and Publications	41,300	-
	Travel & Transport	29,675	6,468
	Ex - Gratia	-	34,500
	Accounting and Audit Expenses	4,000	4,000
	Clothes	65,232	7,254
	Sub Total	494,647	435,449

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS'

NATIONAL SECRETARIAT

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JULY 2026

5 Inventory	GH¢	GH¢
Stock (GAUA Cloth)	-	2,232
	-	2,232
 6 Accounts Receivable		
Dues Receivable	210,169	199,389
GAUA Cloth Debtors	15,000	1,528
Congress Levies	48,080	-
Prepayment (Congress)	100,000	-
	373,249	200,917
 7 Bank and Cash Balances		
Cash and Cash equivalent	126,042	239,061
	126,043	239,061
 8 Accounts and Other Payable		
Ex-Gratia Payable	27,500	27,500
Audit Expenses	8,000	4,000
Social Responsibilities	-	16,860
Research and Publication	41,300	-
UG Medical Refund	-	74,522
	76,800	122,882

GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS																
DUES AS AT 1ST AUGUST 2025 30TH NOVEMBER, 2025																
	INSTITUTION	NUMBER OF MEMBERS	BALANCE BAL. AS AT AUG 2025	AUGUST 2025			Sep-25			OCTOBER 2025			NOVEMBER 2025			TOTAL DUES OUTSTANDING AS AT 30TH NOV. 2025
				MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	
1	UG	330	16,687.40	330	6,600.00		330	6,600.00		330	6,600.00		330	6,600.00	-	9,713
2	KNUST	238	22,816.00	238	4,760.00		238	4,760.00		238	4,760.00		238	4,760.00		41,856
3	UCC	218	18,410.00	218	4,360.00		218	4,360.00		218	4,360.00		218	4,360.00	28,320.00	7,530
4	UEW	175	11,753.00	177	3,540.00	-	177	3,540.00		177	3,540.00		177	3,540.00		25,913
5	UDS	152	51,680.00	152	3,040.00		152	3,040.00		152	3,040.00	44,317.00	152	3,040.00		19,523
6	UMaT	69	1,380.00	66	1,320.00		66	1,320.00		68	1,360.00		68	1,360.00		6,740
7	UPSA	103	25,177.50	103	2,060.00	-	103	2,060.00		103	2,060.00	-	103	2,060.00		33,418
8	UNIMAC	34	10,034.00	34	680.00		34	680.00		34	680.00		34	680.00		12,754
9	UHAS	68	7,052.00	68	1,360.00		69	1,380.00		69	1,380.00		69	1,380.00		12,552
10	UENR	77	1,300.00	77	1,540.00		77	1,540.00		77	1,540.00		77	1,540.00		4,860
11	AMMUSTED	100	2,000.00	100	2,000.00		100	2,000.00		100	2,000.00		100	2,000.00		10,000
12	CKT-UTAS	47	10,396.00	47	940.00		47	940.00		47	940.00		47	940.00		14,156
13	UESD	104	27,474.00	104	2,080.00		104	2,080.00		104	2,080.00	6,500.00	104	2,080.00		29,294
14	UBIDS	39	13,600.00	39	780.00		39	780.00		39	780.00		39	780.00		16,720
15	GCTU	92	15,604.00	92	1,840.00		92	1,840.00		92	1,840.00	19,284.00	92	1,840.00		3,680
		1846	199,389.10	1,845.00	36,900.00	-	1,846	36,920.00	-	1,848	36,960.00	70,101.00	1,848	36,960.00	28,320.00	248,708
GHANA ASSOCIATION OF UNIVERSITY ADMINISTRATORS																
DUES FROM 1ST DECEMBER 2025 TO 31ST MARCH, 2026																
	INSTITUTION	NUMBER OF MEMBERS	BALANCE AS AT 30' NOV 2025	DECEMBER 2025			JANUARY 2026			FEBRUARY 2026			MARCH 2026			TOTAL DUES OUTSTANDING AS AT 31ST MARCH, 2025
				MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	
1	UG	330	9,712.60	330	6,600.00	16,860.00	330	6,600.00	-	330	6,600.00	-	330	6,600.00	-	19,253
2	KNUST	238	41,856.00	238	4,760.00		238	4,760.00	38,080.00	238	4,760.00		238	4,760.00	-	22,816
3	UCC	218	7,530.00	218	4,360.00		218	4,360.00	12,770.00	218	4,360.00		218	4,360.00		12,200
4	UEW	177	25,913.00	177	3,540.00	20,484.00	177	3,540.00		177	3,540.00	-	177	3,540.00		19,589
5	UDS	152	19,523.00	152	3,040.00		152	3,040.00		152	3,040.00		152	3,040.00		31,683
6	UMaT	68	6,740.00	68	1,360.00		68	1,360.00	8,100.00	68	1,360.00		68	1,360.00		4,080
7	UPSA	103	33,417.50	103	2,060.00		103	2,060.00		103	2,060.00		103	2,060.00		41,658
8	UNIMAC	34	12,754.00	34	680.00		34	680.00		34	680.00		34	680.00		15,474
9	UHAS	69	12,552.00	69	1,380.00		69	1,380.00		69	1,380.00	-	68	1,360.00		18,052
10	UENR	77	4,860.00	77	1,540.00	6,400.00	77	1,540.00		77	1,540.00		77	1,540.00		4,620
11	AMMUSTED	100	10,000.00	100	2,000.00		100	2,000.00		100	2,000.00		100	2,000.00		18,000
12	CKT-UTAS	47	14,156.00	47	940.00		47	940.00		47	940.00		47	940.00		17,916
13	UESD	104	29,294.00	94	1,880.00		94	1,880.00		94	1,880.00		94	1,880.00		36,814
14	UBIDS	39	16,720.00	39	780.00		39	780.00		39	780.00		39	780.00		19,840
15	GCTU	92	3,680.00	92	1,840.00		92	1,840.00		92	1,840.00		92	1,840.00		11,040
		1848	248,708.10	1,838.00	36,760.00	43,744.00	1,838	36,760.00	58,950.00	1,838	36,760.00	-	1,837	36,740.00	-	293,034.10
DUES FROM 1ST APRIL 2026 TO 26TH JULY, 2026																
UNIVERSITY ADMINISTRATORS																
		NUMBER OF MEMBERS	BALANCE AS AT 1ST ' APR 2026	Apr-26			MAY 2026			JUNE 2026			JULY 2026			TOTAL DUES OUTSTANDING AS AT 31ST JULY, 2025
				MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	MEMBERS	DUES	PMT	
1	UG	330	19,252.60	330	6,600.00		330	6,600.00	-	330	6,600.00	-	330	6,600.00	30,000.00	15,653
2	KNUST	238	22,816.00	238	4,760.00	14,280.00	238	4,760.00	-	238	4,760.00		238	4,760.00	14,280.00	13,296
3	UCC	218	12,200.00	218	4,360.00	12,200.00	218	4,360.00	-	218	4,360.00		218	4,360.00		17,440
4	UEW	177	19,589.00	177	3,540.00		177	3,540.00	-	177	3,540.00	-	177	3,540.00	20,209.00	13,540
5	UDS	152	31,683.00	152	3,040.00		152	3,040.00	-	152	3,040.00		152	3,040.00	-	43,843
6	UMaT	68	4,080.00	68	1,360.00		68	1,360.00	-	68	1,360.00		68	1,360.00	-	9,520
7	UPSA	103	41,657.50	101	2,020.00	10,000.00	101	2,020.00	-	101	2,020.00		101	2,020.00	-	39,738
8	UNIMAC	34	15,474.00	34	680.00		34	680.00	-	34	680.00		34	680.00	-	18,194
9	UHAS	68	18,052.00	69	1,380.00	15,000.00	69	1,380.00	-	69	1,380.00	-	68	1,360.00	7,000.00	1,552
10	UENR	77	4,620.00	77	1,540.00		77	1,540.00	-	77	1,540.00		77	1,540.00	7,940.00	2,840
11	AMMUSTED	100	18,000.00	100	2,000.00	12,000.00	100	2,000.00	-	100	2,000.00	12,000.00	100	2,000.00	-	2,000
12	CKT-UTAS	47	17,916.00	47	940.00		47	940.00	-	47	940.00	16,816.00	47	940.00	-	4,860
13	UESD	94	36,814.00	94	1,880.00	16,000.00	94	1,880.00	-	94	1,880.00		94	1,880.00	10,000.00	18,334
14	UBIDS	39	19,840.00	39	780.00	10,000.00	39	780.00	-	39	780.00		39	780.00	5,000.00	7,960
15	GCTU	92	11,040.00	92	1,840.00	17,000.00	92	1,840.00	-	92	1,840.00		92	1,840.00	-	1,400
		1837	293,034.10	1,836.00	36,720.00	106,480.00	1,836	36,720.00	-	1,836	36,720.00	28,816.00	1,835	36,700	94,429	210,169

LEVIES STATEMENT

	INSTITUTION	MEMBERS	LEVIES	1st PMT	2nd PMT	TOTAL PAYMENT	OUTSTANDING LEVIES
1	UG	292.00	23,360.00	23,360.00	-	23,360.00	-
2	KNUST	238.00	19,040.00	19,040.00	-	19,040.00	-
3	UCC	218.00	17,440.00	7,440.00	10,000.00	17,440.00	-
4	UEW	175.00	14,000.00	14,000.00	-	14,000.00	-
5	UDS	152.00	12,160.00	-	-	-	12,160.00
6	UMaT	70.00	5,600.00	-	-	-	5,600.00
7	UPSA	118.00	9,440.00	-	-	-	9,440.00
8	UNIMAC	34.00	2,720.00	-	-	-	2,720.00
9	UHAS	68.00	5,440.00	5,440.00	-	5,440.00	-
10	UENR	77.00	6,160.00	6,160.00	-	6,160.00	-
11	AMMUSTED	100.00	8,000.00	4,000.00	-	4,000.00	4,000.00
12	CKT-UTAS	47.00	3,760.00	-	-	-	3,760.00
13	UESD	104.00	8,320.00	5,280.00	-	5,280.00	3,040.00
14	UBIDS	39.00	3,120.00	3,120.00	-	3,120.00	-
15	GCTU	92.00	7,360.00	-	-	-	7,360.00
		1,824.00	145,920.00	87,840.00	10,000.00	97,840.00	48,080.00